



## SEGUIN ECONOMIC DEVELOPMENT CORPORATION

### PRESS RELEASE

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FOR IMMEDIATE RELEASE

CONTACT: Terry M. Trevino, Director  
(830) 401-2476

SEGUIN, TEXAS – The City of Seguin and Seguin Economic Development Corporation announced Friday that Seguin, Texas has been awarded a \$1.18 million matching grant from the Economic Development Administration (EDA) to construct a new one million gallon elevated water storage system. This federal grant funded under the EDA's Public Works Program will cover up to half the cost of the project.

Terry Trevino, Director of Economic Development for the City of Seguin said, "The new water tower will help facilitate the growth of existing businesses in the area, specifically Continental Automotive Systems, as well as support the most recent business that Seguin Economic Development Corporation has recruited, Rave Gear."

Continental's retention and expansion and the recruitment of Rave Gear will result in a large number of new jobs for the community.

Trevino continued, "We are extremely excited for the citizens of Seguin regarding what these funds will do to further develop our community and economy. Considering current economic conditions nationwide, this award comes at a great time. We feel very fortunate that the Economic Development Administration has invested in Seguin's future."

The new system will replace the existing tank located on the west side of State Highway 123 Bypass. A final site location for the new water tower has to yet been determined. The City is considering many factors and consulting with existing property owners before deciding the exact location. This critical infrastructure will improve the area's desirability for further developments in residential, industrial and commercial endeavors. Through the increased tank capacity, the City of Seguin will be able to meet its increased water demand from housing development sites such as the Ranch at State Highway 123, a recently completed 180 unit apartment complex, as well as new homes in the Rob Roy Estates.

The existing 150,000 gallon tank, constructed in 1982, no longer effectively meets the demands of its business and residential customers and requires the City to refill the tank 4 to 5 times daily. The new system will reduce the operational costs and wear and tear on the existing pump station, as well as efficiently meet the needs of its various consumers.

To receive the grant, there was an extensive application, evaluation and determination process. Through the application process, it was determined that the project will help business expansion in Seguin. The new water tower will help create and retain jobs in the community, as well as help Seguin compete regionally, nationally and globally.

The project is extensive including: land acquisition, site fencing, access driveway construction, elevated tank construction and water main construction. The project is projected to be completed in August 2013, and is expected to have a useful lifespan of at least 50 years.

An agency within the U.S. Department of Commerce, the EDA makes investments in economically distressed communities to create jobs for U.S. workers, promote American innovation and accelerate long-term sustainable economic growth.